

NOTICE OF PUBLIC HEARING

The Board of Commissioners (the “*Board*”) of the County of Davidson, North Carolina (the “*County*”) is considering (1) entering into an installment financing contract in an amount not to exceed \$32,000,000 (the “*Contract*”) to finance the acquisition, construction and equipping of (a) the renovation of and addition to the existing County courthouse facility (the “*Courthouse*”) and (b) improvements to certain public school facilities (collectively, the “*Project*”) and (2) executing and delivering a deed of trust, security agreement and fixture filing (the “*Deed of Trust*”) related to the County’s fee simple interest in the Courthouse, together with the improvements thereon (collectively, the “*Mortgaged Property*”), as may be required by the entity providing the funds to the County under the Contract. The Courthouse is located at 110 West Center Street, Lexington, North Carolina.

The Contract and the Deed of Trust permit the County to enter into amendments to finance additional projects using the Mortgaged Property as collateral and to refinance projects, and the County may or may not grant additional collateral in connection with such amendments. On the County’s payment of all installment payments due under the Contract, the Deed of Trust and any lien created thereunder would terminate and the County’s title to the Mortgaged Property would be unencumbered.

NOTICE IS HEREBY GIVEN, pursuant to Section 160A-20 of the General Statutes of North Carolina, that on December 10, 2019 at 6:00 p.m. in the Commissioners Meeting Room of the Governmental Center, 913 North Greensboro Street, Lexington, North Carolina, a public hearing will be conducted concerning the approval of the execution, delivery and performance of the Contract and the Deed of Trust and the Project to be financed thereby. All interested parties are invited to present comments at the public hearing regarding the execution, delivery and performance of the Contract and the Deed of Trust and the Project to be financed thereby.

/s/ Deborah J. Harris

Clerk to the Board of Commissioners
County of Davidson, North Carolina

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