

NORTH CAROLINA
COUNTY OF DAVIDSON

BEFORE THE DAVIDSON COUNTY
BOARD OF COMMISSIONERS

NOTICE OF PUBLIC HEARING
AUTHORIZING SALE OF REAL PROPERTY FOR ECONOMIC DEVELOPMENT IN
ACCORDANCE WITH NORTH CAROLINA GENERAL STATUTE §158-7.1

The public is hereby notified that the Davidson County Board of Commissioners will hold a public hearing on Thursday, September 2, 2021, at 8:00 a.m. in the Commissioners Meeting Room located on the 4th floor of the Davidson County Governmental Center, 913 North Greensboro Street, Lexington, North Carolina. The purpose of the public hearing is to receive comments related to the County's plan to consider conveyance of its interest in certain real property by private negotiation for purposes of industrial or commercial development in accordance with North Carolina General Statute §158-7.1.

The real property to be conveyed is Lot 2 of the Final Plat of the S.J. Holland, Jr. Family Limited Partnership Subdivision as set forth in Plat Book 50, Page 57, in the Office of the Register of Deeds for Davidson County, North Carolina, containing 21.43 acres, more or less, having a tax parcel ID# 1135000000008, which is owned jointly by Davidson County and the City of Lexington. Based on a recent appraisal, the market value for this property is approximately \$428,600.00. The proposed monetary consideration for this conveyance of real property is \$428,600.00, which is deemed to be substantively equivalent to its market value. The Board of Commissioners believes the foregoing real property conveyance will stimulate the local economy, increase the County tax base and revenues, result in the creation of employment opportunities in the County and promote the welfare of the County and its citizens. The Board of Commissioners intends, subject to public comment at the public hearing for which notice is hereby given, to approve conveyance of a fee simple interest in the real property described herein. As a result of the public hearing, substantial changes might be made in the advertised proposal reflecting objections, debate and discussions at the hearing.

All persons interested in speaking on the proposed conveyance of this real property will be given an opportunity to speak at the public hearing. Anyone who needs an accommodation to participate at the meeting should notify the County Manager's Office at 336-242-2200 at least 24 hours prior to the start of the hearing.

This the 18th day of August, 2021.

Deborah J. Harris, Clerk to the Board
Davidson County Board of Commissioners