

PUBLIC NOTICE

SALE OF COUNTY PROPERTY

An offer of \$446,250.00 has been submitted for the purchase of certain property owned by Davidson County, more particularly described as follows: consisting of 85,000 tons, more or less, as such will be determined by subsequent appraisal, of crushed concrete located at the I-85 Corporate Center.

Persons wishing to upset the offer that has been received shall submit a sealed bid with their offer to the office of the County Clerk, Suite 404, Davidson County Governmental Center, 913 N. Greensboro St., Lexington, NC by 5:00 p.m., March 12, 2018. At that time the County Clerk shall open the bids, if any, and the highest qualifying bid will become the new offer. If there is more than one bid in the highest amount, the first such bid received will become the new offer.

A qualifying bid is one that raise the existing offer to an amount not less than \$468,612.50.

A qualifying higher bid must be accompanied by a deposit in the amount of five percent (5%) of the bid; the deposit may be made in cash, cashier's check, or certified check. The county will return the deposit on any bid not accepted; and will return the deposit on an offer subject to upset if a qualifying higher bid is received. The county will return the deposit of the final high bidder at closing.

The buyer must pay cash at closing.

The Board of Commissioners must approve the final high offer before the sale is closed, which it will do within 30 days after the final upset bid period has passed. The county reserves the right to withdraw the property from sale at any time before the final high bid is accepted and the right to reject at any time all bids.

Further information may be obtained at the office of County Clerk, Suite 404, Davidson County Governmental Center, 913 N. Greensboro St., Lexington, NC or at telephone (336) 242-2200 during normal business hours.