

NOTICE OF PUBLIC HEARING PURSUANT TO G.S. §158-7.1
INTENT TO CONVEY INTEREST IN REAL PROPERTY

As part of a proposed economic development project, the Davidson County Board of Commissioners intends to sell a tract of 47 acres, more or less (subject to survey and/or development requirements), in the I-85 Corporate Center for a sales price of \$50,000 per acre to be paid by a company referred to as "Project Puma."

The Board of Commissioners have determined that the fair market value of the property described above is consistent with the sales price to be paid by Project Puma. The property that the Commissioners are considering conveying to Project Puma is part of that property owned by Davidson County located on Egger Drive and Belmont Road, Lexington, further being a portion of Tax Parcel 0401900000008.

The Davidson County Board of Commissioners believe that this sale and the economic development that will result from such sale will stimulate and stabilize the local economy, increase the tax base and create a substantial number of new, permanent jobs in the county.

The Davidson County Board of Commissioners will hold a public hearing on the County's proposed sale of the tract to Project Puma on November 27, 2023 at 6:00 p.m. at the Commissioners' Meeting Room located on the 4th floor of the Davidson County Governmental Center, 913 North Greensboro Street, Lexington, North Carolina. The Commissioners invite all interested persons to attend and present their views. Anyone who needs an accommodation to participate in this meeting should notify the County Manager's office at 336-242-2200 at least 24 hours prior to the start of the hearing.

This the 15th day of November, 2023.

Deborah J. Harris, Clerk
Davidson County Board of Commissioners